ANNUAL REPORT

FORD MOTOR COMPANY OF CANADA, LIMITED

WINDSOR, ONTARIO

BOARD OF DIRECTORS

EDSEL B. FORD, *Chairman*

HENRY FORD W. R. CAMPBELL C. E. SORE

OFFICERS

EDSEL B. FORD, *Chairman of the Board*

W. R. CAMPBELL, *President*

C. E. SORENSEN, *Vice-President*

profit of the Canadian factory and after all operating charges* .	$ 7,503,115.81	$ 4,459,030.36

LIMITED

FORD MOTOR COMPANY OF CANA

9th, 1943

NOTICE OF ANNUAL MEETING

Ap

eting of
Limited,

TO THE SHAREHOLDERS:

Notice is hereby given that the annual
shareholders of Ford Motor Company of Cana
will be held at the head office of the

Portion of the aggregate operating profits for the year of overseas subsidiary automobile manufacturing and distributing companies, withdrawn in the form of dividends received	989,568.16	877,215.42
Profit on sale of fixed assets . . .	127,825.61	19,899.33
Interest on bonds	98,648.94	33,458.60
Net profit before taxes on income . .	$ 8,719,158.52	$ 5,389,603.71

ril, 1943, at four
e, to receive the
Windsor, Ontario, on the 26th day o
o'clock p.m., eastern daylight savin

Provision for taxes on income:

Canadian . . .	$ 5,435,000.00

directors, and for the
s may properly come

943, has been fixed as
n of the shareholders

B" shares are entitled
unable to attend the

annual reports, for the election
transaction of such other busine
before the meeting.

The close of business April 12
a record date for the determin
entitled to vote at the meeting.

Only registered owners of cl
to vote. Any such shareholde
meeting in person, is requested

directors' fees $3,000.00.

FORD MOTOR COMPANY OF CANADA, LIMITED

BOARD OF DIRECTORS

EDSEL B. FORD, *Chairman*

HENRY FORD W. R. CAMPBELL C. E. SORENSEN

Net profit for the year	3,684,158.52	3,279
	28,285,742.19	27,192

Less:

Amount transferred to General Reserve 918,847.30

OFFICERS

EDSEL B. FORD, Chairman of the Board

W. R. CAMPBELL, President

C. E. SORENSEN, Vice-President

Adjustments affecting the previous year .	——	
Dividends paid on		
Class "A" shares	1,588,960.00	1,5
Class "B" shares	70,000.00	
	1,658,960.00	2,5

Earned surplus at end of year

FORD MOTOR COMPANY OF CANADA, LIMITED

STATEMENT OF EARNED S

For th

(With a comparativ

r ended December 31st, 1942

ement for the year ended December 31st, 1941)

	1942	1941
f year . .	$ 24,601,583.67	$ 23,913,069.30
Earned surplus at beginn		
Net profit for the year	3,684,158.52	3,279,6
	28,285,742.19	27,192,6
Less:		
Amount transferred to General Reserve .		918,8
Adjustments affecting the previous year		13,2
Dividends paid on		

With comparative balances

ASSETS

1941		1942
	CURRENT ASSETS	
$ 715,395.63	Cash on hand and in banks . . .	$ 4,068,085.1
	Bonds issued or guaranteed by the Dominion, Provincial or Municipal Governments in Canada, at book value, less	
	income and other taxes payable in Canada	
	PREPAID	
	Fire, accident and other insurance, unexpired,	
	and equipment . . .	
8,871,037.06	373,709.88	General Reserve, at book reserve . . . .
, $8,907,094.80		Market Value December 31st, 1
, $ 387,449.11		
unts receiv-		Notes, drafts and open ac
ul debts . 14,723,761.27	7,172,011.92	able, less reserve for dou
erseas sub-		Accounts receivable from
	CAPITAL	
	Authorized	
	Issued and fully paid	
	Less amount held in	

OF CANADA, LIMITED

E SHEET

any of Canada, Limited as at December
the related statements of income and
earned surplus for the year ended that
on therewith we made substantial tests
f accounting records at the head office
the information and explanations we
made a general review of accounting
amined the reports on the test audits
cords at branches conducted by the
depart

Ford Motor Co
31st, 1942 and
expenditure ar
date. In conn
during the yea
and obtained
required; we c
methods and
of accounting
company's au

31st, 1942

(as at December 31st, 1941)

LIABILITIES

1941		1942
	CURRENT LIABILITIES	
3,893,782.70	Purchase creditors, accrued wages and expenses	$ 14,297,183.55
2,631,904.45	Income and other taxes payable in Canada	3,589,568.83
6,525,687.15		17,886,752.38
	RESERVES	
5,006,695.96	For depreciation of buildings, machinery and equipment	28,929,522.76
5,500,000.00	General Reserve	5,500,000.00
0,506,695.96		34,429,522.76
	CAPITAL	
	Authorized:	

company's audit department.

We report that in our opinion the accompanying balance

1,000,000 shares class "A" no par value

1,500,000 shares class "A" no par value

100,000 shares class "B" no par value

and related statements of income and expenditure

...of the dividends received. The

...R COMPANY OF CANADA, LIMITED ...FORD M...

...combined profits of the su...

...of the subsidiary companies were ...

excess of such dividends ...aggrega...

AUDITORS' REPORT TO SHAREHOLDERS

Clarkson, Gordon, Dilworth & Nash,
Chartered Accountants.

Toronto, Canada
March 29th, 1943.

AUDITORS' REPORT TO SHAREHOLDERS

DIRECTORS' REPORT

TO THE SHAREHO

The annual report of the company for the year ended Decem

by the Board of Directors.

The percentage of net profit, after taxes, to total value of o
was 2.0 in 1942 and 2.5 in 1941.

Taxation on corporate incomes was substantially increas
from July 1st, 1942, while at the same time provision was mo

1942 companies are required to pay
income by twelve monthly installments.
npany had paid $2,400,000.00 as part
x liability.

Effective from July
taxes on their current ye
At the end of 1942 the
payment of its total 194

Mr. C. E. Sorensen was elected a director and vice-president of the company on April 27th, 1942.

Mr. J. E. Porter, who had been general superintendent in charge of manufacturing operations, was elected a member of the Board of Directors and a vice-president of the company on April 27th, 1942. His unexpected and untimely decease on June 28th last, after 20 years' service with the company, removed from the organization a most capable and loyal executive. Mr. Porter's passing is deeply regretted by the Board.

For the Directors

W. R. CAMPBELL,
PRESIDENT

Windsor, Ontario
April 9th, 1943.